

\$*(1'\$

&200,77((21),1\$1&(\$1' %86,1(66 23(5\$7,216

0D\

\$JHQGD ,WHP

3DJH 1

,1)250\$7,21 ,7(06

8SGDWH RQ 86* 7XLWLRQ DQG 0DQGDWRU\)HH 3D\PHQ

7KLUG 4XDUWHU GILYMXH DQSR (W)LVFDO <HDU

8SGDWH RQ 86* 'HEW 0DQDJHPHQW 3ODQ

\$33529\$/ ,7(06

5HTXHVW IRU QJOLQVHUWHDDXHX \$XWKRULW\

)LVFDO <HDUJ DQSR &DSWVDO %XGJHWV

\$*(1'\$

&200,77((21),1\$1&(\$1' %86,1(66 23(5\$7,216

0D\

,QIRUPDWLRQ ,RQB6*8SXGLDWLRQ 3D\PHQW 3ODQV

%DFNJURXQG ,Q \$SULO WKH %SRDULG\RI 5HJWRQ WQ DRPH E
RI WXLWLRQ DQG PQQLGDVWRD\OIHQWRQDVILUY ILQH D GSYDROFL GHG
SD\PHQW SODQV DUH XWLOLJHG LQVPDQKHL*HRHW LHDG XQVW
7HFKQRORJ\ ZDV FWRVHMDIR W KHLSWLRQ Z 7SKRQLS LQRHW SURJU
WKH *HRUJLD ,QVWLWXWH RI 7HFKSRQRJDQZLWQVDRPHKODQLP
LQVWDOOPHQW SDVPHGMQSVURZUVR FQJDRUFHWXBRWVWVDDQG
IHHV DIWHU DSSOLDFDWRVQVRMDIQRHDQ*HRQJIDQX6DWDWH 8QLYH
LPSOHPHQWHG WKH SURJUDP WKHSHQPLHQW WLVH SURHJIDPLD
1HOQHW %XVLQHVV 6ROXWLRQV 1%60DSURVRLGPHVHD WXDQD
8QLYHUVLW\ 6\VVQVVRWXRRLRQLVDIRU WXLWLRQ DQG IHHV

9LNNL :LOOLDPVRQ \$VVRFLDWH 9LFH&D&KDDQ F3DQQRU 3IURR(H)
\$GYLVRU IURP WKH *HRUJLD ,QVWLWQVHHRM 7HFKQRORJ\ 2
6WXGHQW \$FFRXQW WHU&QLYHRRUJLW 6ZSDQDWSURYLGMKHDQVXL

5(7851 70\$,1\$*(1'\$

&RPPLWWHH RQ)LQDQFH DQG %XVLQHVV

,QIRUPDWLRQ ,WHP 7KLUG 4XDUWHUU\$M Y)H Q X B OD QED(U S

-RKQ %URZQ 9LFH &KDQFH OORU IURHUS)LUW DROQ \$M B H U8Q LZYHOUV
RI *HRUJLD V WQLHG TXDG W)SHQ B YW X UHV IRU ILVFDO

&RPPLWWHH RQ)LQDQFH DQG %XVLQHVV

,QIRUPDWLRQ ,WHP '8SEGVDWHQHQ HPHQW 3ODQ

-RKQ %URZQ 9LFH) L&KFDQF \$ODRUVIRDJ\$G V6KFLDQW 5L9LOFH &K D Q
IRU)LVFDO \$IIDGLU D QZX S@DSUR RQV WHP BQ*MRUVLW V6GHEW

&RPPLWWHH RQ)LQDQFH DQG %XVLQHVV

5HTXHVW RI 5HVROXDWL RQDMLQ J &RQVWUHDU FLWW 9DOXH \$XW

5HFRPPHQGHG 7KDW WKH %RDUG D\SHU RMRUEJL D HWRDVM I RQ
,QYHVWPHQW &RPPLVLRQ *6),& IRU FLRQWL RQDFMR Y D & M ID X
OHDVHV IRU)<

8QGHUVWDQGLQJV 8SRQ DSSURYDO WIKW KHIUHT XH V WFE O W
VHN LQIRUPDWLRQ IURP LQVWLWXWLRQ W FRQLFDWUHQ QJL SRV
H[LVWLQJ DQQXDO UHQWDO DJUHHPHQW GWRKPHX SRWL HQVUD
WKH PXOWL HDU RSWLRQ IRU QHZ UHQWDO DJUHHPHQW

%DFNJURXQG *6),& PXVW DSSURYH WKMD S X R S D X M K R P X O W
SDUWLFLSDWLQJ DJHQFLHV IRU H D F W K V I P D F D O R W H D U F H A B U P Y
6WDWH 3URSHUWLHV &RPPLVLRQ SDURJUDLPV W FKHV %RKHURX B M
SURSRVHG FRQUDFW YDOXH DXW KRIU S M J H Q W V Q S J S V R D O V
ODQDJHPHQW 3ODQ

