

## Committee on Finance and Business Operations November 9, 2021

Jeff Davis, Vice Chancellor for Fiscal Affairs



## FY 2022 First Quarter Budget Amendment

134

Fund	1 <sup>st</sup> Quarter A Budge	
State Appropriations	\$ 2,45	7,473,476
Tuition	2,13	0,715,338
Special Institutional Fee	22	3,499,688
Other General Revenues	75	9,194,239
Sponsored	3,47	7,693,163
Departmental Sales and Services	47	5,162,193
Capital	17	6,700,258
Auxiliary Enterprises	1,02	4,369,301
Student Activities	13	8,948,779
Total FY 2022 Budget	\$ 10,86	3,756,435

	FY 2021 Final Budget	1:	FY 2021 ¤ Qtr. Actuals		An	FY 2022 nended Budget	1º	FY 2022 <sup>#</sup> Qtr. Actuals	
Revenues:									
State Appropriations	\$ 2,374,902,374	\$	593,725,594	25%	\$	2,457,473,476	\$	614,368,364	25%
Tuition	2,165,972,844		1,088,238,122	50%		2,130,715,338		1,106,294,525	52%
Sponsored	3,588,854,568		723,213,598	20%		3,477,693,163		924,033,645	27%
Dept. Sales & Services	503,616,037		70,335,873	14%		475,162,193		87,889,022	18%
Auxiliary Enterprises	962,866,288		299,640,953	31%		1,024,369,301		364,894,311	36%
Student Activities	137,052,435		51,560,171	38%		138,948,779		58,502,529	42%
Other Funds	<u>1,356,305,483</u>		<u>279,611,541</u>	21%		<u>1,159,394,185</u>		<u>295,497,141</u>	25%
Total Revenues	\$ 11,089,570,029	\$	3,106,325,852	28%	\$	10,863,756,435	\$	3,451,479,537	32%

- OF THE - War - was a war - war

\_\_\_\_\_

OF GROAD

Actual Revenues & Expenditures as of First Quarter, FY 2022 (July 1 September 30)

	F	FY 2021 inal Budget	1	FY 2021 <sup>st</sup> Qtr. Actuals		Aı	FY 2022 mended Budget	1:	FY 2022 * Qtr. Actuals	
Total Revenues	\$1	1,089,570,029	\$	3,106,325,852	28%	\$	10,863,756,435	\$	3,451,479,537	32%
Expenditures:										
Salaries and Wages	\$	5,705,587,592	\$	1,253,578,546	22%	\$	5,785,921,870	\$	1,273,738,464	22%
Operating Expenses		5,383,982,437		<u>852,137,288</u>	16%		<u>5,077,834,565</u>		<u>1,075,545,462</u>	21%
Total Expenditures	\$1	1,089,570,029	\$	2,105,715,834	19%	\$	10,863,756,435	\$	2,349,283,926	22%
Revenues in Excess of Expenditures	\$	_	\$	1,000,610,018		\$	-	\$	1,102,195,611	
. OF THE	Ψ		Ψ	1,000,010,010		Ψ		Ψ	1,102,170,011	

## Key Financial Trends as of September 30

Select Balance Sheet Accounts	5	<u>FY20*</u>	<u>FY21*</u>	<u>FY22</u>	1-Year % <u>Change</u>
Cash and S-T Investments	\$	2,108,741,313 \$	2,128,363,925 \$	2,374,911,666	12%
Student Receivables		82,948,935	75,319,899	59,891,121	-20%
Federal Receivables		141,796,018	92,920,300	198,624,927	114%
Other Receivables		1,834,159,684	1,664,577,985	1,762,286,970	6%
Current Liabilities		(174,849,310)	(112,799,139)	(137,525,111)	22%
Leases and Notes Payable		(2,812,611,657)	(2,721,389,089)	(2,678,485,142)	-2%

\*Prior-





OF THE