



Agenda Item 1: Information Item

Third Quarter Financial Report, FY 2014

Key Financial Trends

Third Quarter – FY 2014

As of First Quarter (March 31)

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>2 YR % Change</u>	<u>3 YR % Change</u>
Cash and Equivalents	\$1,159,323,396	\$1,292,512,183	\$1,359,542,590	5%	17%
Short Term Investments	\$63,286,205	\$70,269,312	\$67,450,540	-4%	7%
Student Receivables	\$90,688,695	\$98,688,881	\$94,892,290	-4%	5%
Federal Receivables	\$56,589,773	\$55,013,139	\$58,523,084	6%	3%
Other Receivables	\$368,584,457	\$410,544,306	\$469,861,607	14%	27%
Current Liabilities	-\$180,015,929	-\$168,980,677	-\$160,172,719	-5%	-11%
Lease Purchase Obligations	-\$3,297,236,796	-\$3,447,816,203	-\$3,538,181,624	3%	7%

FY 2014 Third Quarter Budget to Actuals



FY 2015 Original Budget

"Creating A More Educated Georgia"

FY 2015 E&G Expenditure Budgets

Educational & General Expenditures		% of Budget
Personal Services		