



# Board of Regents University System of Georgia

## FY 2012 Year-End Summary Budgetary Compliance Report

*"Creating A More Educated Georgia"*



# Background

- OCGA 45-12-89 requires that funds appropriated must be expended, obligated OR returned to the State Treasury
- Certain funds may be reserved and carried forward
- All USG institutions prepare a Budgetary Compliance Report annually



# Budgetary Compliance Report

- Compares current year revenues and expenditures to budget,
- Documents ending fund balances,
- Reflects ending fund balance as either reserves or surplus,
- Audited annually by State Auditors



# Reserved Fund Balances

- Departmental Sales and Services
- Indirect Cost Recoveries
- Technology Fees
- Restricted/Sponsored Funds
- Tuition Carry-Forward (maximum 3% of current revenue)
- Uncollectible Accounts Receivable
- Inventories
- Property
- Early Retirement (GHSU only)
- Others as approved by OPB



# Lapsed Funds

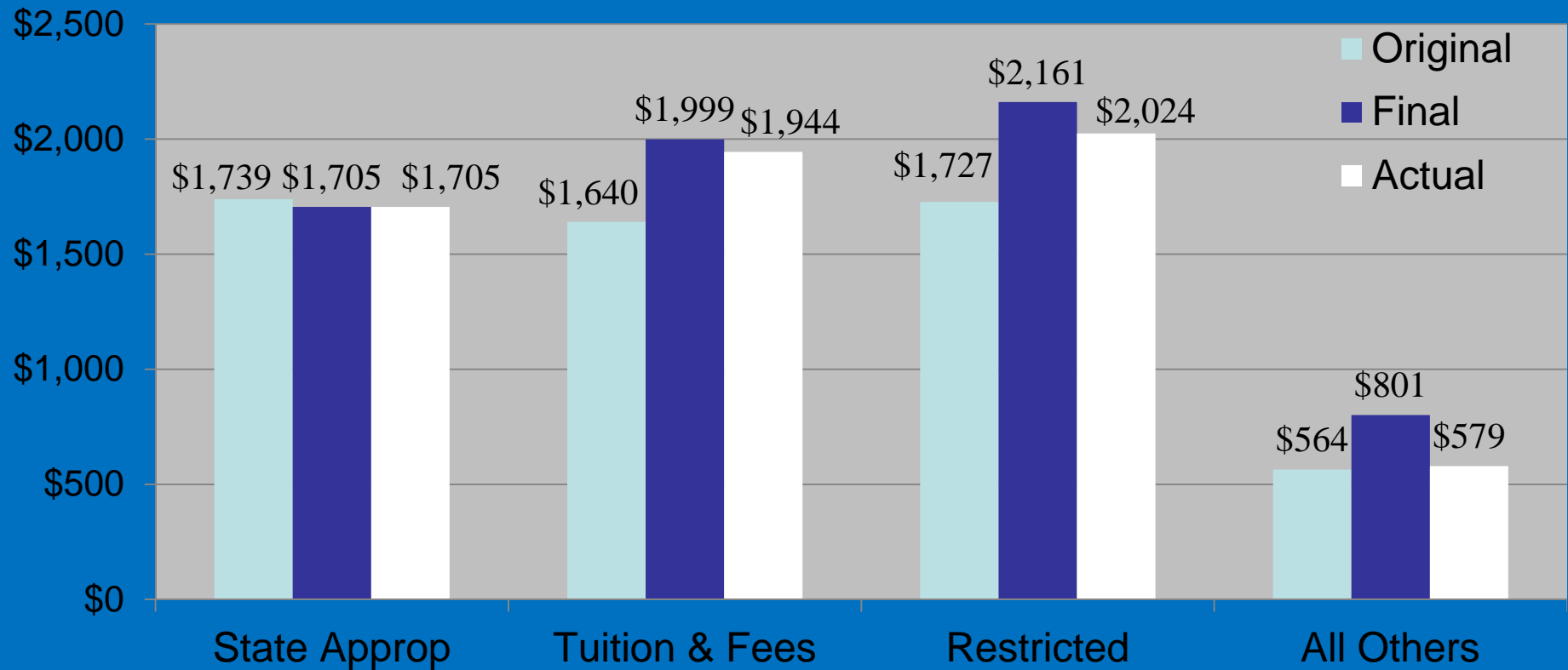
- State Appropriations (Fund 10000)
- Tuition (Fund 10500) – Amount over 3% of current revenues, if applicable
- Other General Funds (Fund 10600)
- Capital Outlay (Fund 50000)



# Funds Not Included in Report

- Student Activity Funds
- Auxiliary Funds
- Agency Funds
- Endowment Funds

# FY2012 Revenue (in Millions)



All Others	Original	Final	Actual
Departmental Sales & Services	\$ 217	\$ 295	\$ 240
Indirect Cost Recoveries	\$ 206	\$ 264	\$ 194
Capital Outlay	\$ 141	\$ 242	\$ 145

# FY 2012 Revenue By Source

<b>State Appropriations</b>	<b>\$1,704,966,581</b>
<b>Tuition</b>	<b>1,580,983,328</b>
<b>Fees</b>	<b>362,754,678</b>
<b>Restricted</b>	<b>2,023,884,648</b>
<b>Other (DS&amp;S, Capital Outlay, IDC)</b>	<b>578,917,953</b>



# FY 2012 Expenditures By Program

<b>Teaching</b>	<b>\$5,686,546,496</b>
<b>Public Service/Special Funding Initiatives</b>	<b>11,791,808</b>
<b>Research Consortium</b>	<b>6,293,244</b>
<b>Public Libraries</b>	<b>36,801,681</b>
<b>UGA “B” Units</b>	<b>174,685,052</b>
<b>GA Tech “B” Units</b>	<b>276,105,762</b>
<b>GHSU “B” Units</b>	<b>32,214,999</b>
<b>Other (RCO, Skidaway, Pass-Throughs)</b>	<b>25,773,250</b>
<b>Total Expenditures</b>	<b>\$6,250,212,292</b>

# FY 2012 Reserves (In Millions)

	FY 2011 Fund Balance	FY12 Increase (Decline)	FY 2012 Fund Balance
Restricted	\$125.1	\$(6.1)	\$119.0
Dept Sales & Services	45.2	7.1	52.3
Indirect Cost Recoveries	55.6	17.9	73.5
Tuition Carry-Forward	22.2	7.4	29.6
Technology Fees	10.4	5.2	15.6
Subtotal	258.5	31.5	290.0
Uncollectible A/R, Inventories, Capital Outlay, Property, Early Retirement	33.5	0.5	34.0
Total			

# FY 2012 Reserves (in Millions)

