



Second Quarter Financial Report, FY 2015

FY 2015 Second Quarter Budget to Actuals – General Funds Only

General funds include state appropriations, tuition, special institutional fee and other general revenues (i.e. applications fee, lab fees, fine, etc.).
 As of the 2nd quarter, institutions reported operating encumbrances of \$106 million, which represent funds reserved through purchase orders and/or contracts, not yet invoiced or paid.